

ASHA SECURITIES LIMITED

A Member of the Colombo Stock Exchange.

Licensed by the Securities and Exchange Commission of Sri Lanka.

DECLARATION FOR OPENING AND MAINTAINING A CDS ACCOUNT

Effective Date: August 2026 | Last Updated: August 2026 | Version: 1.0

I/We hereby apply to open and maintain a CDS Account with the Central Depository Systems (Private) Limited ("CDS") through Asha Securities Limited ("ASL"), and hereby declare and agree as follows:

1. Accuracy and Completeness of Information

I/We declare that all information and documents provided by me/us to ASL and/or CDS in connection with the opening and maintenance of the CDS Account are true, accurate, complete and up to date.

I/We confirm that no information or document submitted by me/us has been altered, falsified, concealed or otherwise provided with the intention of withholding or misrepresenting any material fact.

I/We undertake to immediately notify ASL in writing of any change to the information or documents provided by me/us and, where applicable, provide updated supporting documents as required.

2. Notification of Changes

I/We undertake to notify ASL immediately in writing of any change to the information provided in my/our application, including changes to my/our name, address, contact details, employment, residency status, nationality, tax information, beneficial ownership, source of funds or any other information relevant to my/our CDS Account.

3. Purpose and Ownership of the CDS Account

I/We declare that the CDS Account opened through ASL shall be maintained for my/our benefit and shall be operated in accordance with the applicable laws, rules, regulations, directives and procedures of the Securities and Exchange Commission of Sri Lanka ("SEC"), Colombo Stock Exchange ("CSE"), Central Depository Systems (Private) Limited ("CDS") and ASL.

I/We shall not use the CDS Account for any unlawful purpose or for transactions prohibited by applicable laws, rules or regulations.

4. Online Trading and Electronic Instructions

Where I/we use ASL's online trading or electronic services, I/we agree to comply with the applicable terms and conditions governing such services.

I/We authorize ASL to act upon instructions authenticated and communicated through the applicable electronic/online trading facility in accordance with the applicable rules and procedures.

I/We acknowledge that transactions and instructions authenticated through the applicable user credentials may be treated as instructions given by me/us, subject to the applicable laws, rules and procedures.

5. User Credentials and Security

Where online or electronic services are provided to me/us, I/we undertake to maintain the confidentiality and security of my/our user ID, password, PIN, authentication credentials and other security information.

I/We shall not disclose or permit any other person to use my/our user credentials.

I/We shall take reasonable measures to protect the device and systems used to access ASL's online services.

I/We shall immediately notify ASL if I/we become aware of any loss, unauthorized access, attempted unauthorized access, disclosure or suspected compromise of my/our user credentials or device.

6. Unauthorized Transactions and Errors

I/We undertake to immediately notify ASL if I/we become aware of any unauthorized use of my/our CDS Account, user ID, password or other authentication credentials.

I/We shall promptly notify ASL of any error, discrepancy, omission or transaction appearing in my/our account or transaction records that I/we believe to be incorrect or unauthorized.

7. Indemnity

To the extent permitted by applicable law, I/we agree to indemnify and hold ASL harmless against losses, claims, damages, liabilities, costs and expenses arising directly from:

- a. my/our breach of this Declaration or any applicable terms and conditions;
- b. my/our negligence, misconduct or failure to comply with applicable laws, rules or procedures;
- c. unauthorized disclosure or misuse of my/our user credentials caused by my/our failure to maintain their confidentiality and security; or
- d. any false, inaccurate, incomplete or misleading information or documentation provided by me/us.

8. Limitation Relating to Electronic Services

I/We acknowledge that electronic and online services depend on telecommunications networks, internet connectivity, hardware, software and other technological infrastructure.

I/We acknowledge the risks associated with the use of electronic services, including system failures, internet outages, cyber incidents, unauthorized access and other technical risks, subject always to the rights and protections available to me/us under applicable law and regulations.

9. Compliance with Rules and Regulations

I/We agree to comply with all applicable laws, rules, regulations, circulars, directives, procedures and requirements issued by the SEC, CSE, CDS and ASL from time to time in relation to the opening and operation of my/our CDS Account and transactions undertaken through the account.

I/We acknowledge that the terms and conditions applicable to my/our CDS Account may be amended, supplemented or updated from time to time in accordance with applicable regulatory requirements.

10. Electronic Communications

I/We agree that ASL may communicate with me/us using the contact details provided in my/our application, including email, SMS, telephone and other electronic communication channels, for account-related, transaction-related, regulatory, security and service-related matters.

11. Termination or Restriction of Services

I/We acknowledge that ASL and/or CDS may, where permitted or required under applicable laws, rules, regulations or procedures, restrict, suspend or terminate services relating to my/our CDS Account.

Such action may be taken, among other reasons, where required by a regulatory or competent authority, where information provided is found to be materially inaccurate or misleading, where applicable legal or regulatory requirements are not satisfied, or where continuation of the relationship may expose ASL or CDS to legal, regulatory or other material risk.

Such restriction, suspension or termination shall not affect any rights, obligations or liabilities that accrued prior to such action.